

MILLIMAN SMARTSHIELD SERIES

Supporting your client portfolios with a strong and stable foundation.



A solution that supports:

CHANGES TO CLIENT NEEDS

The **flexibility** to turn protection on and off at any point

THE BEST INTEREST OF CLIENTS

A choice of **low cost** portfolios with protection

SIMPLICITY, EFFICIENCY AND CONTROL

Mitigate portfolio risk and remain in **control** of your clients' portfolios

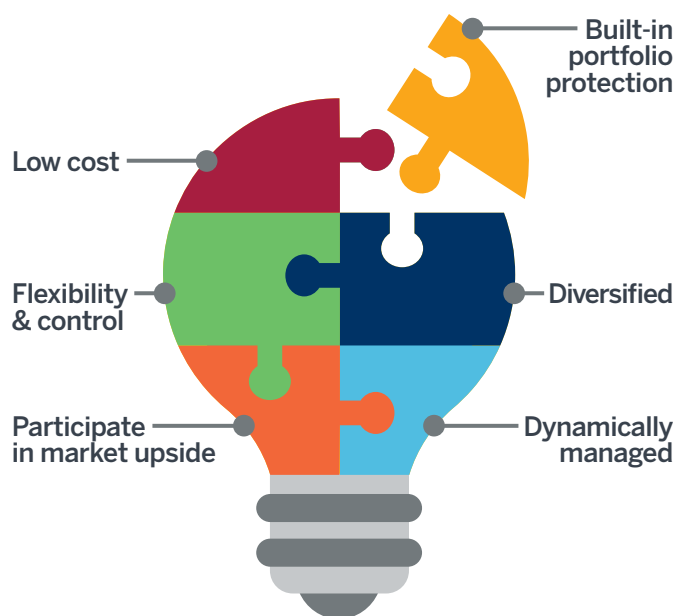
TAX MANAGEMENT

Add/remove the risk overlay without selling the portfolio

THE CURRENT ECONOMIC ENVIRONMENT

Protect the portfolio **while investing for growth**

The missing piece:



Milliman's innovative managed account portfolios provide investors with a solid foundation.

Milliman SmartShield Series



Moderate



Balanced



Growth



High growth

The benefits:

1

Low cost

2

Flexible & liquid

3

A focus on growth

4

Protection against market declines

5

Easily and efficiently implemented

6

Applicable to any investor or advice model

Assisting clients meet their investment needs.



**INVESTOR
BEHAVIOUR**



**ATTAINMENT OF
CLIENT GOALS**



**FLEXIBLE ADVICE
IMPLEMENTATION**

A diversified managed account incorporating
Milliman's global risk management expertise

**DYNAMIC
PORTFOLIO
MANAGEMENT**

**RULES
BASED
INVESTING**

**INDEPENDENT
INVESTMENT
SELECTION**

SMARTSHIELD OVERLAY



Property

**Domestic
Fixed Income**

Cash

**Australian
Equities**

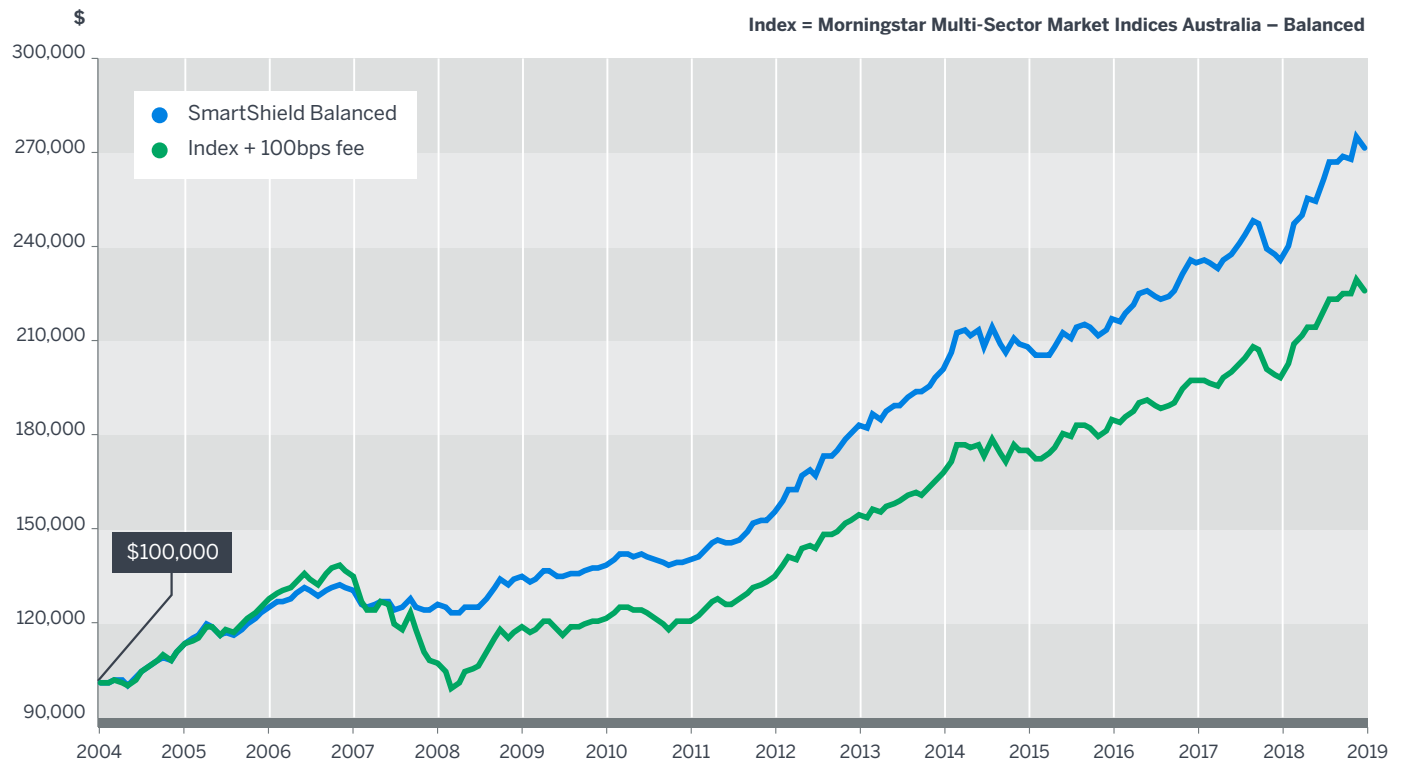
**International
Fixed Income**

**International
Equities**

“The Investment Manager has an impressive and long history in providing actuarial and overlay services. Lonsec considers the Investment Manager to have the skill-set necessary to manage the risk management overlay in the Product.”

—LONSEC PRODUCT REVIEW, EVEN KEEL STRATEGY 2019

SIMULATED HISTORICAL PERFORMANCE



	Moderate	Balanced	Growth	High Growth
Milliman	0.31%	0.31%	0.31%	0.31%
Investment costs*	0.18%	0.16%	0.13%	0.12%
Total Fee	0.49%	0.47%	0.44%	0.43%

*includes indirect costs assuming target weights

Key Contacts



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