

### Michael Daly

FIA, FIAI, FSAT  
Principal, Consulting Actuary



#### CURRENT RESPONSIBILITY

Michael is a principal and consulting actuary for the Greater China and South East Asia life insurance consulting practice of Milliman. He is based in Hong Kong. Michael is a widely known and respected consultant. He has enjoyed successful careers as an insurance company executive, reinsurer and consultant. He joined the firm in 2010.

Michael helps drive Milliman's life consulting activities in Greater China (Hong Kong, China, Taiwan) and supports the development of the firm's consulting services in South East Asia. He has country responsibility for Thailand, the Philippines and the Indochina markets.

#### EXPERIENCE

Michael has more than 20 years of life insurance experience gained in the Asia-Pacific and Europe. He formerly led the North Asian life insurance consulting practice of Watson Wyatt, with responsibility for business in Hong Kong, China, Taiwan, South Korea, Japan, Thailand, the Philippines and Thailand. He was promoted to the global management team of Watson Wyatt in 2009.

Michael has extensive knowledge of the Asia-Pacific region, having advised clients in all major insurance markets in the Asia-Pacific since 1997 across a range of subject matter. His main areas of focus include mergers and acquisitions, strategy, product and distribution and risk management. He has led some of the largest and most complex consulting projects undertaken in the region, including managing the sell-side valuation work on AIG's 13 Asian businesses excluding Japan and the Philippines in 2008 and 2009.

Michael worked in a number of senior positions at Fortis (now known as Ageas). As the chief actuary of Muang Thai Life in Thailand, he gained personal experience in managing insurance businesses as well as acquiring technical expertise in pricing, valuation, financial reporting, systems and controls, and risk management. He was selected by Fortis to be the chief of staff to the group CEO, working at the highest level across the insurance, retail banking, and commercial and merchant banking portfolios.

Michael previously established and ran the Actuarial & Insurance Management Solutions practice for PricewaterhouseCoopers in Scotland, United Kingdom.



#### PROFESSIONAL DESIGNATIONS

- Fellow, Institute and Faculty of Actuaries
- Fellow, Institute of Actuaries India
- Fellow, Society of Actuaries Thailand

#### EDUCATION

- Honours degree in Mathematics, Oxford University