

## Thomas Bulpitt

BSc (Hons), FIA, CERA  
Consultant



### CURRENT RESPONSIBILITY

Thomas has been with Milliman's Life practice since he graduated in 2011. Thomas qualified as a Fellow of the Institute and Faculty of Actuaries with specialisms in Life Insurance and Enterprise Risk Management in 2015.

### EXPERIENCE

Thomas has played a key role on a wide variety of projects covering a number of areas including Solvency II, enterprise risk management, economic capital modelling, M&A, skilled person reviews and regulatory reporting. His clients have primarily been UK insurance firms, but he also worked for a number of international businesses within and outside of the insurance sector.

Thomas has worked on a number of Solvency II projects which include experience in the following:

- Development of methodology papers for calculation of the technical provisions and SCR
- Construction of Solvency II balance sheets, including allowances for the loss absorbing capacity of technical provisions, transitional measures and ring fenced funds
- All elements of a matching adjustment approval application including construction of asset portfolios, calculation of the matching adjustment rate and benefit optimisation
- Valuation of a longevity swap arrangement under Solvency II including the treatment under the matching adjustment
- Assistance with application for the use of transitional measures
- Development, review and production of an ORSA model and report
- Developing and reviewing methodologies for calculation of the risk margin

- Standard formula appropriateness assessment
- Review and development of various methodologies to ensure compliance with Solvency II regulation and guidelines

Thomas has gained much experience within the risk functions of a variety of insurance companies within the UK and the EU developing ORSA processes, setting and monitoring risk appetite and building risk monitoring and modelling frameworks for operational risk capital.

Thomas provides ongoing support on one of Milliman's current AFH assignments which is a medium-sized UK based insurance company offering a range of unit-linked funds. As part of this assignment, Thomas carries out experience investigations, basis setting and capital calculations for the purposes of Solvency II reporting (and for previous UK solvency regimes) and regular Board reporting.

### PROFESSIONAL EDUCATION

- Fellow of the Institute and Faculty of Actuaries
- Chartered Enterprise Risk Actuary

### EDUCATION

BSc (Hons) Mathematics  
University of York

